

REPORT FOR: **CABINET**

Date of Meeting:	15 December 2010
Subject:	Annual Audit Letter
Key Decision:	No
Responsible Officer:	Myfanwy Barrett, Corporate Director Finance
Portfolio Holder:	Councillor Bill Stephenson, Leader and Portfolio Holder for Finance and Business Transformation
Exempt:	No
Decision subject to Call-in:	No
Enclosures:	Annual Audit Letter

Section 1 – Summary and Recommendations

This report provides Cabinet with an opportunity to consider the Annual Audit Letter.

Recommendations: That Cabinet notes the Annual Audit Letter.

Reason: (For recommendation) To ensure that Cabinet is aware of the content of the annual audit letter.

Section 2 – Report

1. The Council's External Auditor, appointed by the Audit Commission, is Deloitte LLP.
2. Each year the External Auditor provides the Council with a summary of his work in the Annual Audit Letter.
3. The Annual Audit Letter for 2010 is attached.
4. Cabinet is asked to consider the letter.
5. The recommendations in relation to capital expenditure on page 4 of the letter will be addressed by officers as part of the response to the investigation.

Financial Implications

6. The Audit Letter concerns the Council's accounts, returns, grant claims and wider value for money issues.

Performance Issues

7. There are no direct performance implications.

Environmental Impact

8. There are no direct environmental implications.

Risk Management Implications

9. There are recommendations to manage the capital programme more effectively which will be taken on board. Progress on these, and the wider recommendations from the capital investigation, will be monitored through the Council's governance arrangements.

Equalities implications

10. There are no direct equalities implications.

Corporate Priorities

11. The letter relates to the whole Council.

Section 3 - Statutory Officer Clearance

Name: Myfanwy Barrett. Chief Financial Officer

Date: 18 November 2010

Name: Hugh Peart Monitoring Officer

Date: 1 December 2010

Section 4 – Performance Officer Clearance

Name: Alex Dewsnap Divisional Director
Partnership,
Development and
Performance

Date: 19 November 2010

Section 5 – Environmental Impact Officer Clearance

Name: John Edwards Divisional Director
(Environmental
Services)

Date: 19 November 2010

Section 6 - Contact Details and Background Papers

Contact: Myfanwy Barrett, Corporate Director Finance
Tel: 020 8420 9269

Background Papers: None

**Call-In Waived by the
Chairman of Overview
and Scrutiny
Committee**

NOT APPLICABLE

[Decisions for noting are not
subject to call-in]